## MORE AND MORE AMERICANS ARE TURNING TO RENOVATION LOANS TO UPDATE THEIR HOME



Your home is the biggest investment you'll ever make. Are you giving it the care it deserves with repairs and remodeling? If you've always wanted to remodel your home, but find yourself short on cash, a renovation loan may be right for you.



The average home age is 38 years old, meaning many of them will require improvements to be in like-new condition.

- Source: Hanley Wood/Metrostudy

## **58%** OF HOMEOWNERS **DID SOME TYPE OF RENOVATION** TO THEIR HOMES IN **2017**.



- Source: Houzz.com

In 2017, homeowners **spent** an average of **\$6,649** on home improvement per remodel, an **increase** of over **\$1,000** dollars from 2016.

- Source: Statista.com

Nearly **25%** of Americans made **home improvements** in the last year.

25%

- Source: Nielsen.com



## **FHA RENOVATION LOAN LENDER**

- Source: Housing and Urban Development (HUD)



IF YOU'RE READY TO START, WE'RE HERE TO HELP. REACH OUT TO A MORTGAGE LOAN ORIGINATOR NEAR YOU TODAY TO GET THE PROCESS STARTED.

## **Momebridge®**

